

# WHERE FINTECH LIVES

140

FINTECH START-UPS IN  
TORONTO-WATERLOO  
CORRIDOR

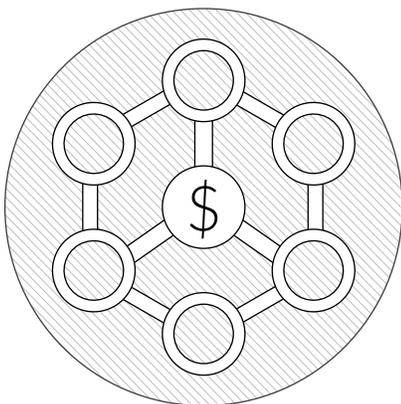
69%

OF CANADA'S  
FINANCIAL SERVICE  
IT WORKERS

4

OF THE TOP FINTECH  
START-UPS IN THE  
WORLD ARE IN  
TORONTO

The Toronto-Waterloo Fintech Corridor is part of the second largest IT cluster in North America and is one of the largest start-up ecosystems in the world. One to two hours by air to New York, Boston or Chicago, this vibrant region of Ontario is the heart of Canada's financial services industry, and one of the world's most dynamic fintech hubs.



## BLOCKCHAIN

The Toronto-based **Blockchain Research Institute** was established in April 2017 by the Tapscott Group.

Toronto is home to some of the most promising blockchain startups, including **Nuco**, **Paycase** and **Tendermint**.

## SUCCESS STORY

**BORROWELL** is an online fintech company providing free credit score checks and a suite of AI-enabled tools to help customers of all ages improve their financial well-being. Because what scares millennials most is debt.

“Canada is a great model to follow, and it’s small enough that we can get stuff done, but trusted enough that once it’s done and vetted here, it has a lot of resonance in other countries we go to.”

GREG WOLFOND, CEO, SECUREKEY

## A PLACE WHERE START-UPS COLLABORATE WITH BIG FINANCE

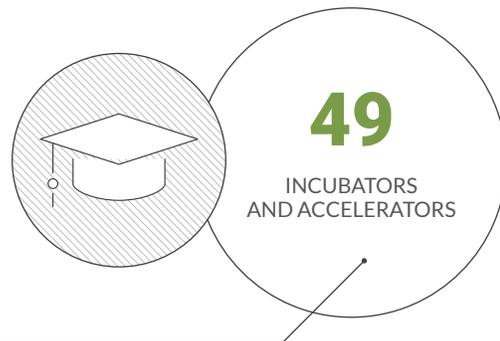
Fintech companies and large financial institutions can partner for the best of both worlds – providing fintech start-ups with access to infrastructure while supplying financial institutions with a way to expand their reach and market share by leveraging the diverse, low-cost options created by fintech innovators.

“[The region] exhibits an enormously strong sense of community that’s unique in the world. People work together to make the region better.”

STEVE WOODS, SENIOR ENGINEERING DIRECTOR, GOOGLE

## A HOTBED OF TALENT

With 49 incubators and accelerators such as MaRS, Communitech, the DMZ at Ryerson University, and OneEleven providing support and development by ‘clearing the path’ for fintech businesses, opportunities for growth are unparalleled. The incubator ecosystem facilitates partnerships with governments, regulators, large financial institutions and investors to foster business growth.



Mastercard  
VISA  
Gemalto  
PayPal  
Ingenico  
Square  
Giesecke + Devrient  
Shopify  
Borrowell  
SecureKey  
Dream Payments

## ONTARIO: OPEN FOR BUSINESS

The concentration of technology leaders, strong financial institutions, flourishing start-ups and unmatched talent provides an environment like no other in the world to develop, test and globally commercialize new innovations, making Ontario’s fintech industry **open for business**.

For more information about growing your business in Ontario:

+1 416 313-3469  
+1 800 819-8701 (North America)



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All figures are in Canadian dollars unless otherwise noted. This information is accurate at the time of printing.

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