

WHERE INFORMATION TECHNOLOGY LIVES

Ontario is where bold ideas come to life, tackling some of the biggest challenges the world has ever seen. In a time where ingenuity is more important than ever, Ontario is a place where the new economy is emerging in force – where revolutionary products are made, and global business leaders proudly call home.

Home to the 2nd largest IT cluster in North America, Ontario is where industry giants like Amazon, IBM, Google, Cisco and Shopify invest in major R&D operations. In addition to the investment potential of the province, international buyers have discovered that Ontario IT companies can provide high-quality, highly advanced technologies and services at very competitive prices.

ONTARIO'S IT INDUSTRY BY THE NUMBERS

\$43.3B
GDP

NEARLY
24,000
FIRMS

320,000+
WORKERS

84%
HAVE A DEGREE

\$7.4B
IN EXPORTS

NEARLY
50,000
ANNUAL STEM
GRADS

\$3B
SPENT ON R&D

ONTARIO EXPERTISE AND LEADERSHIP IN:

- Internet of Things
- Fintech
- Cybersecurity
- Augmented Reality and Virtual Reality
- Cloud Computing
- Data Centres
- Big Data Analytics
- Telecom and 5G
- Smart Cities
- Interactive Digital Media
- Artificial Intelligence



THE TOP 5 REASONS TO CHOOSE ONTARIO

1. TALENT

Ontario's number one advantage is its people. Some of the best and brightest minds choose to call Ontario their home. In fact, 69% of adults possess a post-secondary education – a rate higher than any OECD country.



2. INNOVATION AND RECOGNIZED QUALITY

Ontario has one of the most unique and collaborative innovation ecosystems on the planet where business, academia and government work together to drive revolutionary ideas to market. Home to top research institutions and pioneers in modern artificial intelligence, Ontario attracts some of the largest tech companies in the world to conduct business in Ontario.

3. COMPETITIVE COSTS

Ontario has some of the lowest corporate tax rates in North America where small and medium- sized manufacturers can also save up to 50% on their after-tax R&D expenditures. Global customers can source high quality products that are extremely cost competitive.



4. ACCESS TO GLOBAL MARKETS

Open for business to the entire world, Ontario has free trade agreements with 50 countries and is only a short distance from major U.S. hubs.

5. DIVERSITY

Ontario has welcomed people from over 150 countries and over 200 languages are spoken here. Ontario also has a highly diversified economy with a wide array of industry sectors.



We wanted to build a global tech company with an HQ in Ottawa, Ontario... I'm proud to announce that we've hired our 1,000th employee right here in Canada's capital."

HARLEY FINKELSTEIN
CHIEF OPERATING OFFICER,
SHOPIFY

LEADERS IN ARTIFICIAL INTELLIGENCE

Ontario is comprised of over 300 AI organizations including the **Vector Institute for Artificial Intelligence**, an independent, not-for-profit excelling in machine and deep learning. With AI luminary Geoffrey Hinton as its chief scientific advisor, Vector works with institutions, industry, start-ups, incubators and accelerators to advance AI research and drive its application, adoption and commercialization.

WHO'S HERE

- Amazon
- Ericsson
- IBM
- Nokia
- Google
- Cisco
- Microsoft
- Qualcomm
- BlackBerry
- OpenText
- Xerox
- AMD
- SAP
- Shopify
- Oracle

FOR MORE INFORMATION ABOUT ONTARIO'S INFORMATION TECHNOLOGY SECTOR:

1-416-313-3469 | 1-800-819-8701 (North America)
 @InvestOntario | /company/investontario/
 InvestOntario.ca/Information-technology | Info@InvestOntario.ca



All figures are in Canadian dollars unless otherwise noted. This information is accurate at the time of printing.

© Queen's Printer for Ontario, 2021 ENG/05/21
 Printed in Ontario, Canada.